

PSG COLLEGE OF ARTS & SCIENCE, COIMBATORE-14 DEPARTMENT OF ECONOMICS

> and CDER



## (CENTRE FOR DEVELOPMENTAL AND ENVIRONMENTAL RESEARCH) Jointly Organised NATIONAL CONFERENCE ON "CURRENT SCENARIO OF INDIAN ECONOMY- ACHIEVEMENTS AND CHALLENGES"





# REPORT

# **Objectives:**

- > To provide a platform for the academicians and researchers to discuss on the sectoral growth and achievements for the Indian economy since independence.
- > To trace out the challenges ahead of Indian economy and to identify possible policy guidelines.
- > To discuss the impact of the recent programs and schemes of the Indian government

# **Programme Outcome/Impact:**

This conference provided a platform for students, scholars, experts and academicians to discuss on the current trends of the Indian economy on various aspects. It covered the growth performance, achievements and the challenges embedded with the Indian economy in achieving further growth in all the sectors.

## The Event

The National Conference on "Current Scenario of Indian Economy-Achievements and Challenges" was successfully conducted at PSGCAS, GRD Auditorium. Four technical sessions were provided for paper presentation and discussion, classified based on the sectors and themes on which the papers focused on and the mode. The conference provided a platform for experts, researchers, students and academicians to discuss the Current Scenario of Indian economy and the trends and growth associated with different sectors. Received papers were classified on the basis of the sectors – Primary (agriculture), Secondary (manufacturing) and the Tertiary (service) sectors.





#### **Inaugural Session**

The inaugural function started with prayer and Thamizh Thai Vazhthu and then dignitaries joined for Lighting the lamp. Dr. R. Ravikumar, Associate Professor & Head of the Department of Economics, PSG College of Arts & Science welcome the dignitaries, participants guests and students. It was followed by the note on conference theme given by Dr. V. Selvaraju, Deputy Director, CDER and Consultant, World Bank, WHO. Dr. R. K. Govindarajan, Former HOD of Economics, Bharathiar University, Founder and Director of CDER gave a brief note on the activities of CDER and also about experts associated with CDER. It was followed by the key note address by Dr. S. Ganapathy Venkatasubramaniam, Former Professor, AU. He highlighted the importance of Environmental Impact Assessment (EIA) of the economic activities conducted in the nation. The inaugural address was given by Dr. R. Parthasarathy, Former Director GIDR and visiting Professor of LBSNAA and his talk on Indian Agriculture highlighted the transformation taken palce in Agriculture and its Challenges. The input given by him was very much useful for the students especially the research scholars. Then the participants and presenters were dispersed to their respective venues for paper presentation.











































#### **Technical Sessions**

The conference featured four technical sessions on various themes and topics related to the current scenario of Indian Economy, its achievements and challenges:

## Session I: Agriculture, Rural development & Allied theme:

The session was chaired by Dr. R. Parthasarathy, GIDR, Ahmedabad & Lal Bahadur Sastri National Academy of Administration (LBSNAA). The key note address given by Dr. R. Venkatachalapathy, Secretary, CDER and Former Professor of Physics Annamalai University focussed on the environmental quality, awareness on micro-plastics and degradation in various countries and areas over the years. Thematic representations showing the productivity of agriculture and other socio-economic situations of our economy, with environmental quality were added. This was followed by the presenter's paper discussions. Major areas covered in the discussion were regarding the cultivation of crops like cotton, millets and coconut. Environmental quality, soil nutrient capacity and its productivity was also focused on. The papers covered the preference and profitability of farmers engaged in cultivation.

The remarks for the presentations were given by Dr. R. K. Govindarajan, Director, CDER and Dr. R. Parthasarathy. They appreciated the presenters on their interest towards research and analysis and also gave inputs for further research and improvement. 37 papers were presented in this session. Dr. P. Shanmugham, Associate Professor, Department of Economics, Bharathiar University acted as the Rapporteur and he summed up all the presentations and gave the report audit.







## Session II: Industrial sector, Environmental Issues & Management:

The session was chaired by Dr. P. Ganapathy Venkatasubramanian, Former Professor, Anna University, and Expert member & MoEFCC, (Tamilnadu). The keynote address was given by Dr. Krishna Raj, ISEC, Bangalore. He focused on various issues and challenges of the Indian economy. The objectives of VIKSIT Bharat, possibilities and achievements associated with it were discussed. The growth of Indian economic sectors and their path to VIKSIT Bharat were also highlighted. This was followed by presenters' paper discussions related to Industrial sector, environmental issues and management. 20 papers were presented in this session. The remarks for the papers were given by Dr. B. Chandrasekaran, AgaPuram, Public policy research centre, Erode. His observations and reviews on the papers were very much taken care by the presenters. Dr. V. Sumathi, Assistant Professor, Department of Economics, PSG College of Arts & Science acted as the rapporteur.



#### Session III: Social Sector, Service Sector, Money, Finance, Trade and Allied theme:

The session was chaired by Dr. P. Geetharani, Proessor, NIPEA, New Delhi. The key note address was given by Dr. Murali Kallumal, Professor, IAFT. His presentation focused on the trade and service sector as a whole, its growth, challenges and achievements. This was followed by the paper presentations of participants – students, researchers and academicians. There were around 34 papers presented in this session. The remarks and reviews on the papers were given by Dr. G. Ravi, Former Professor and Head, Economics Annamalai University and visiting Professor of VIT. His scholarly suggestions were well taken by the participants. Dr. A. Shanpareeth, Asst. Professor of Economics, Government Arts College, Coimbatore acted as the rapporteur.



**Session IV: Online Presentation – All Themes:** 

The online session was conducted through the Google meet platform for all themes and it was chaired by Dr. N. Lalitha, GIDR, Ahmedabad. The key note address was given by Dr. V. Selvaraju, Deputy Director, Centre for Development and Environmental Research (CDER). They highlighted the current trends of Indian economy in general and the trend of growth and achievements in particular. They have also made remarks on the challenges of Indian Economy. This was followed by the presentation of participants. The papers focused on diverse areas of Indian economy and the challenges and growth projections related to the topics and areas concerned. The reviews and remarks on the presentations were given by Dr. V. Mohanasundaram, PSG College of Arts & Science. Dr. G. Jayanthi, Assistant Professor, Department of Economics, PSG College of Arts & Science acted as the rapporteur.



## **Valedictory function**

The welcome address for the valediction was given by Dr. R. Ravikumar, Associate Professor & Head, Department of Economics, PSG College of Arts & Science. This was followed by the distribution of the Best Paper awards and certificates to winners and participants from various colleges and universities. The interesting and appreciable part of the conference was the presentation made by the Higher Secondary Schools of Sathidananda International School, Kallar, Mettupalayam. They were presented papers on different aspects on Indian Economy. Their presentation, concept and analysis were very well appreciated by everyone attend the conference. The conference rapporteurs' of all technical sessions presented their reports for their respective sessions. They highlighted the major areas covered by the presenters and the themes focused on. The valedictory address was given by Dr. V. Selvaraju, Consultant World Bank, WHO and Deputy Director, CDER. Dr. M.R. Vaidyanathan, Organising Secretary, Assistant Professor, PSG College of Arts & Science proposed vote of thanks. Valedictory session came to an end with National Anthem.













#### **Concluding remarks**

The National conference on "Current Scenario of Indian Economy – Achievements and Challenges" conducted at PSG College of Arts and Science. The conference was jointly organised by CDER. There was overwhelming participation from students, professors, key speakers and academicians and other participants from all over the country. It provided a platform for discussing the current trend, growth performance and challenges of various sectors of the economy. The conference served as a right place for the stakeholders to discuss and exchange their research ideas and thoughts. It served the participants to gain valuable insights about the growth of Indian economy and the challenges we face with. The recent developments and welfare programmes of the central government and its impact on the economy were also discussed. Consequently, new areas of research have been identified by the scholars.

The support and motivation given by the Management and Dr. T.Kannaian, Secretary, PSGCAS will be ever remembered by the members of CDER. We are also thankful to Dr.M.Seguttuvan, Principal i/c, Dr. R. Ravikumar, HOD of Economics, Dr.M.R.Vaigyanathan, Organising Secretary, Faculty members, student volunteers, students and research scholars of Department od Economics PSG College of Arts and Science for their involvement and participation for making the National Conference a fruitful event.











